

ENSURING COMPLIANCE WITH BUYER AGREEMENTS (BAS)



CincyMLS is required to uphold the NAR Settlement Agreement regarding Buyer Agreements (BAs). While we will not proactively collect BAs, we are responsible for enforcing their proper usage and ensuring all mandatory components are present.

To ensure compliance, CincyMLS will request a copy of the BA under the following circumstances:

- When we are notified of potential non-compliance.
- Through the random selection of closed transactions.

In these cases, the showing agent will receive a request for a copy of the BA related to the report or transaction. The agent must provide the requested document to CincyMLS within one business day for verification that the agreement is executed properly and includes all required elements.

Failure to comply with the BA rules will result in the following penalties for individual subscribers:

- First Offense: \$1,000 fine
- Second Offense: \$5,000 fine
- Third Offense: \$10,000 fine and a one-year suspension. The subscriber may apply for reinstatement after the suspension period.

For more information regarding Buyer Broker Agreements, visit <https://www.nar.realtor/the-facts/written-buyer-agreements-101> or scan the QR code.

