



MLS CHANGES START NOW!

A series of changes mandated by the National Association of REALTORS® in response to the proposed settlement agreement will be implemented during the **evening of August 6, 2024**.

WHAT TO EXPECT

- All commission and compensation fields in CincyMLS will be removed on the evening of August 6.
- Offers of compensation are prohibited in the MLS and any downstream product, including uploaded documents and anywhere in ShowingTime.
- Buyer agreements must be signed before touring a property.
- When changing the status to Sold, the Seller Paid Closing Costs must be a whole dollar amount.
- The following terms and symbols are **prohibited** in any MLS field (i.e. Marketing Remarks, Agent Remarks, Directions, etc.) or third-party multi-broker software that receives MLS data:
 - Concessions
 - Compensation
 - Commission
 - %
 - \$

HOW TO PREPARE

- Check **ALL** Active listings and **remove** all prohibited verbiage from any field.
- Consult with your broker for the updated Contracts and Buyer Representation Agreements.
- Visit facts.realtor for further information.

VIOLATIONS

It is crucial to remain compliant and diligent in following the rules. Violations will result in fines beginning at \$1,000. Any attempt to include compensation in a creative manner or to circumvent the rule will result in an immediate fine.