

What is Required?

If an agent decides to set a review/deadline date in the MLS for offers, they must include it in the Marketing Remarks. Additionally, the remarks must include the disclaimer stating that the seller retains the right to accept an offer before the designated review or deadline date.

Disclaimer Examples

The disclaimer for Active listings differs from Coming Soon listings.

Active: All offers will be reviewed Sunday at 5 pm, seller reserves the right to accept an offer at any time.

Coming Soon: All offers will be reviewed on the 11th, seller may accept an offer at any time after the Showing Start Date of mm/dd/yyyy.

Why is This Required?

An agent cannot prevent a seller from accepting an offer. If a seller receives a perfect offer, but previously stated that they were waiting for other offers, they have the right to accept the offer before the designated deadline or review date. It is important to note that the seller is not contractually obligated to wait until the deadline, which is why including the disclaimer is necessary.