### CANCELLATION VS WITHDRAWAL

## What's the difference?

#### Cancellation

- The listing agreement has been terminated and is no longer valid.
- The Cancellation Form must be signed by the broker or manager of record with MLS.
- The Cancellation Form must be submitted to MLS within three business days of the effective date noted on the Cancellation Form.

#### Withdrawal

- The listing agreement is valid.
- The property has been withdrawn from the MLS and is not being actively marketed.
- No paperwork is required by MLS.
- The property cannot be entered under a new MLS number until the previous MLS entry has been Cancelled, Expired, or Sold.

# MLS OF GREATER CINCINNATI TUESDAY TIP

06/14/2022